

Item 6: Collective and Individual Services and Emergency Relief (Day 4)

Paul Mason, Principal

IPSASB Meeting

December 4–7, 2018

Kuala Lumpur, Malaysia

Session Outline

Review Revised ED 67

- Section by Section

Specific Matters for Comment

Approval of ED 67

- Effective Date

Section by Section Review

Amendments to IPSAS 19

- Core Text
- Introduction (AG1)
- Scope of Collective and Individual Services (AG2 – AG10)
- Collective Services – No Provision Before Services Delivered (AG11 – AG12)
- Individual Services – No Provision Before Services Delivered (AG13 – AG14)
- Recognition of Expense/Liability for Collective and Individual Services (AG15 – AG17)
- Presentation and Disclosure of Collective and Individual Services (AG18 – AG20)
- Scope of Emergency Relief (AG21 – AG22)
- Accounting for Emergency Relief (AG23 – AG26)
- Presentation and Disclosure of Emergency Relief (AG27 – AG29)
- Basis for Conclusions

Amendments to IPSAS 42

Specific Matters for Comment (Agenda Item 6.2.2)

SMC	Specific Matter for Comment
1	<p>Do you agree with the definitions of collective services and individual services that are included in this Exposure Draft?</p> <p>If not, what changes to the definitions would you make?</p>
2	<p>Do you agree that no provision should be recognized for collective services?</p> <p>If not, under what circumstances do you think a provision would arise?</p>
3	<p>Do you agree that no provision should be recognized for individual services?</p> <p>If not, under what circumstances do you think a provision would arise?</p>
4	<p>Do you agree with the proposed accounting for emergency relief?</p> <p>If not, how do you think emergency relief should be accounted for?</p>

Approval of ED 67 (Agenda Item 6.2.2)

Are there any sections of the ED that the IPSASB considers need to be further reviewed?



The IPSASB is asked to approve ED 67.



The IPSASB is asked to decide the consultation period for ED 67.

Staff Recommendation: Mid-June 2019



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