

Agenda Item 13: Strategy and Work Plan

Ross Smith, Deputy Director

IPSASB Meeting

December 4–7, 2018

Kuala Lumpur, Malaysia

Agenda Item 13.2.1 – Discussions with the CAG and PIC (1/3)

Consultative Advisory Group

- September 26 Teleconference:
 - Overall support for Strategy and Work Plan
 - Work Plan decisions support – Themes A & B
 - Concern that Discount Rates & Differential Reporting not included
- December 6 CAG Meeting – Verbal update

Agenda Item 13.2.1 – Discussions with the CAG and PIC (2/3)

PIC Videoconference – October 17

- Increase in responses positive, appreciation for taking PIC recommendations
- Functional background of roundtable participants requested
- Clarity of ‘alignment’ important for translations
- GFS – IPSAS harmonization important
- PIC encouraged CAG use, to help with implementation and interpretation issues

Agenda Item 13.2.1 – Discussions with the CAG and PIC (3/3)

Overall – points from PIC and CAG consistent with IPSASB comments in September 2018

Matter for Consideration

- *Do Members Agree with how the PIC and CAG comments have been addressed?*

Agenda Item 13.2.2 – Amendments to the Strategy and Work Plan 2019-2023 (1/2)

Points raised by the IPSASB, PIC and CAG to update Strategy, and in Consultation Summary

Paragraph 5 of 13.2.2 outline how the instructions from the September 2018 IPSASB meeting have been addressed

Title: *Delivering Global Standards. Inspiring Implementation.*

Matter for Consideration

- *Does the IPSASB agree with the proposed changes to address the instructions?*

Agenda Item 13.2.3 – Approval of Strategy and Work Plan 2019-2023

Due Process

- Strategy Issued for Consultation
- Responses Posted on the Website
- IPSASB Deliberated Significant Matters in Responses
- IPSASB Consulted with the CAG
- IPSASB Consulted with the PIC
- Technical Director Due Process Assertion

Matters for Consideration

- *Vote to approve Strategy*
- *Agree with TD Assertion that Due Process – Effectively Followed*
- *Agree with Publication Date – February 2018*

Agenda Item 13.2.4 – Strategy Implementation and Rollout Approach

Important for IPSASB Staff, Members, TA's, Observers and others to communicate approval and publication of SWP

Staff proposed roll-out plan

- Letter Writing Campaign
- Local/National Events
- Strategic Engagement Opportunities
 - WB Event March 11 2019 – Washington D.C.
 - March 26-28 2019 – INTOSAI FAAS Annual Meeting
 - June 24-25 2019 – 3rd Public Sector Standard Setters Forum

Matters For Consideration

- *Does the IPSASB:*
 - *Agree with proposed implementation and rollout plan*
 - *Propose any other activities or ideas for the implementation/rollout of Strategy*

Agenda Item 13.2.5 – Consultation Summary

IPSASB Decision September 2018 – Feedback Statement

- “Consultation Summary”
- Document to be professionally designed – consistent with the Strategy
- Drafting Group, if needed
- Publication February 2019

Matters for Consideration

- *Does the IPSASB agree:*
 - *To call the document a Consultation Summary*
 - *To professionally design the document consistent with the Strategy*
 - *Use a drafting group, if needed to finalize text*
 - *Publish together with Strategy in February 2019*



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