Agenda Item 13: Strategy and Work Plan

Ross Smith, Deputy Director

IPSASB Meeting
December 4–7, 2018
Kuala Lumpur, Malaysia
Consultative Advisory Group

- September 26 Teleconference:
  - Overall support for Strategy and Work Plan
  - Work Plan decisions support – Themes A & B
  - Concern that Discount Rates & Differential Reporting not included
- December 6 CAG Meeting – Verbal update
PIC Videoconference – October 17

• Increase in responses positive, appreciation for taking PIC recommendations
• Functional background of roundtable participants requested
• Clarity of ‘alignment’ important for translations
• GFS – IPSAS harmonization important
• PIC encouraged CAG use, to help with implementation and interpretation issues
Overall – points from PIC and CAG consistent with IPSASB comments in September 2018

Matter for Consideration

• Do Members Agree with how the PIC and CAG comments have been addressed?
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Agenda Item 13.2.2 – Amendments to the Strategy and Work Plan 2019-2023 (1/2)

Points raised by the IPSASB, PIC and CAG to update Strategy, and in Consultation Summary

Paragraph 5 of 13.2.2 outline how the instructions from the September 2018 IPSASB meeting have been addressed

Title: *Delivering Global Standards. Inspiring Implementation.*
Matter for Consideration

• Does the IPSASB agree with the proposed changes to address the instructions?
Agenda Item 13.2.3 – Approval of Strategy and Work Plan 2019-2023

Due Process

- Strategy Issued for Consultation
- Responses Posted on the Website
- IPSASB Deliberated Significant Matters in Responses
- IPSASB Consulted with the CAG
- IPSASB Consulted with the PIC
- Technical Director Due Process Assertion

Matters for Consideration

- Vote to approve Strategy
- Agree with TD Assertion that Due Process – Effectively Followed
- Agree with Publication Date – February 2018
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Agenda Item 13.2.4 – Strategy Implementation and Rollout Approach

Important for IPSASB Staff, Members, TA's, Observers and others to communicate approval and publication of SWP

Staff proposed roll-out plan

- Letter Writing Campaign
- Local/National Events
- Strategic Engagement Opportunities
  - March 26-28 2019 – INTOSAI FAAS Annual Meeting
  - June 24-25 2019 – 3rd Public Sector Standard Setters Forum

Matters For Consideration

- Does the IPSASB:
  - Agree with proposed implementation and rollout plan
  - Propose any other activities or ideas for the implementation/rollout of Strategy
IPSASB Decision September 2018 – Feedback Statement

• “Consultation Summary”
• Document to be professionally designed – consistent with the Strategy
• Drafting Group, if needed
• Publication February 2019

Matters for Consideration

• Does the IPSASB agree:
  • To call the document a Consultation Summary
  • To professionally design the document consistent with the Strategy
  • Use a drafting group, if needed to finalize text
  • Publish together with Strategy in February 2019