

2nd DISTRIBUTION AGENDA – NEW YORK – July 25-28, 2005

INTERNATIONAL FEDERATION OF ACCOUNTANTS
INTERNATIONAL PUBLIC SECTOR ACCOUNTING STANDARDS BOARD (IPSASB)
A MEETING OF IPSASB WILL BE HELD AT MARRIOTT EAST SIDE HOTEL
525 Lexington Avenue, New York

Monday, 25 July 2005 from 9:00am to Thursday, 28 July 2005 at 3:00pm

AGENDA	PAGE NO	NOTES
SECTION 1 GENERAL MATTERS AND UPDATE		
1 WELCOME AND APOLOGIES		1 st distribution
1.1 Attendance List	1.1 – 1.3	
1.2 Welcome and Apologies		
1.3 Receive and note the Meeting Timetable	1.4 – 1.5	
1.4 Program for Consultative Group Round Table discussion	1.6	
2 CONFIRMATION OF MINUTES		1 st distribution
2.1 A memorandum from Matthew Bohun	2.1	
2.2 Draft Minutes from Oslo meeting in March 2005	2.2 – 2.13	
2.3 Draft Attachment to Minutes	2.14 – 2.19	
3 MATTERS ARISING		1 st distribution
3.1 Action List from Oslo meeting on 14-17 March 2005	3.1 – 3.3	
4 CHAIRMAN'S REPORT		1 st distribution
4.1 A report from the Chair	4.1 – 4.2	
5 IFAC LIAISON REPORT		1 st distribution
5.1 A report from Matthew Bohun	5.1 – 5.3	
5.2 Proposed Generic Document types	5.4 – 5.6	
5.3 Process for Approving Generic Document Types	5.7 – 5.11	
5.4 Report on IFAC Technical Boards and Committees	5.12 – 5.22	
5.5 Updated Members' Correspondence Distribution List	5.23 – 5.29	
5.6 IFAC Web Statistics		To be tabled
5.7 IFAC Website Report		To be tabled
6 REPORT ON THE STANDARDS PROGRAM WORK PLAN		
6.1 A memorandum from Paul Sutcliffe and Matthew Bohun on communication, translation and funding	6.1 – 6.6	1 st distribution
6.2 A memorandum from Paul Sutcliffe on the Work Plan	6.7 – 6.11	1 st distribution
6.3 IPSASB Work Plan for 2005+	6.12	1 st distribution
6.4 IPSASB Work Plan for 2005 – 2007	6.13	1 st distribution
6.5 Memorandum from Li Li Lian and Paul Sutcliffe on submission to IFRIC on draft interpretations re: Service Concessions	6.14 – 6.15	1 st distribution
6.6 Copy of submission	6.16 – 6.23	1 st distribution
6.7 Correspondence from NZ-FRSB re project proposal	6.24 – 6.25	1 st distribution
6.8 Projects of National Standards Setters	6.26 – 6.28	2 nd distribution
7 COUNTRY BRIEFING REPORTS		
7.1 Country Briefing Reports from		
Malaysia	7.1 – 7.4	1 st distribution
South Africa	7.5 – 7.6	1 st distribution
Australia	7.7 – 7.14	2 nd distribution
Canada	7.15 – 7.20	2 nd distribution
Japan	7.21	2 nd distribution
New Zealand	7.22 – 7.25	2 nd distribution
United Kingdom	7.26 – 7.32	2 nd distribution
United States of America	7.33 – 7.37	2 nd distribution
Norway		Verbal Update

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Argentina		To be tabled
France		To be tabled
Germany		To be tabled
India		To be tabled
Israel		To be tabled
Mexico		To be tabled
Norway		To be tabled
SECTION 2: TECHNICAL MATTERS		
8 NON-EXCHANGE REVENUE		1 st distribution
8.1 A memorandum from Matthew Bohun	8.1 - 8.3	
8.2 ED XX "Revenue from Non-Exchange Transactions (including Taxes and Transfers) and Contributions from Owners"	8.4 - 8.47	
8.3 Comments on Draft ED – Australia	8.48 – 8.52	
8.4 Comments on Draft ED – New Zealand	8.53 – 8.63	
8.5 Comments on Draft ED – Norway	8.64 – 8.65	
9 SOCIAL POLICY OBLIGATIONS		
9.1 A memorandum from John Stanford	9.1 – 9.7	1 st distribution
9.2 First Draft Exposure Draft on Social Policy Obligations other than pensions	9.8 – 9.62	1 st distribution
9.3 A memorandum from Paul Sutcliffe	9.63 – 9.89	2nd distribution
9.4 Pension Arrangements – matrices of characteristics from member jurisdictions	9.90 – 9.94	2nd distribution
9.5 Extract of potential ED dealing with basic/distress pension benefits	9.95 – 9.107	2nd distribution
9.6 Paper from Mr F Lequiller of the OECD	-	To be tabled
10 BUDGET REPORTING – COMPARISON ACTUAL AND BUDGET		1st distribution
10.1 A memorandum from Jesse Hughes and Paul Sutcliffe	10.1 - 10.5	
10.2 Proposed ED Comparison of Budget and Actual Amounts for the Accrual and Cash Bases of Financial Reporting	10.6 - 10.39	
10.3 Responses of PAP members	10.40 – 10.43	
10.4 List of PAP	10.44	
10.5 Further responses of PAP members	10.45 – 10.47	2nd distribution
11 IASB UPDATE and IPSAS CONVERGENCE WITH IASs/IFRSs		
11A General Improvements Project		
11.1 A memorandum from Paul Sutcliffe and Li Li Lian	11.1 – 11.2	1 st distribution
11.2 Draft IPSASB Policy Release: Approach to Convergence of IPSASs with IFRSs	11.3 – 11.9	
11.3 Staff paper on cross referencing	11.10 – 11.17	
11.4 Draft ED Amendment to IPSAS Preface – "Authority of Components of IPSASs"	11.18 – 11.22	
11.5 A memorandum from Li Li Lian and Hongxia Li	11.23 – 11.25	
11.6 History Sheet of the Project	11.26 – 11.27	
11.7 Draft Omnibus ED	11.28 – 11.349	
11B IASB Update		
11.8 A memorandum from Li Li Lian	11.350 – 11.364	2nd distribution
12 CONVERGENCE OF IPSAS AND STATISTICAL BASES		
12.1 A memorandum from Paul Sutcliffe	12.1 – 12.4	1 st distribution
12.2 History Sheet	12.5	1 st distribution
12.3 Draft ED on Disclosure of Financial Information about GGS	12.6 – 12.37	1 st distribution
12.4 Input from UK on field test of draft ED		To be tabled
12.5 Input from PAP on draft ED	12.38 – 12.43	2nd distribution
12.6 Input from members on relationship between the GGS and budget basis		To be tabled

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13 HERITAGE ASSETS		
13.1 Memorandum from John Stanford	13.1 – 13.2	1 st distribution
13.2 Issues Paper for UK ASB and IPSASB	13.3 – 13.12	1 st distribution
13.3 IPSASB Project Brief	13.13 – 13.18	1 st distribution
13.4 Memorandum from Duncan Russell and John Stanford – Update on UK-ASB discussions	13.19 – 13.22	2nd distribution
14 EXTERNAL ASSISTANCE		2nd distribution
14.1 Memorandum from Charles Coe	14.1 – 14.10	
14.2 Summary of responses to Exposure Draft ED 24	14.11 – 14.30	
14.3 Copy of responses received	Responses to ED pages 1 - 105	
SECTION 3: OTHER MATTERS		
15 PSC/IPSASB REVIEW UPDATE		
15.1 Verbal update on PIOB and other matters		Verbal update
16 OCCASIONAL PAPER – USA Experience		To follow
16.1 Memorandum from David Bean		
16.2 First draft of USA Occasional Paper		
17 IPSASB CONSULTATIVE GROUP		1st distribution
17.1 A memorandum from Matthew Bohun	17.1 – 17.2	
17.2 Proposed process for appointment of regional Chairs	17.3	
17.3 Current status of appointment process	17.4 – 17.5	
17.4 Consultative Group Membership Profile and operating procedures	17.6 – 17.10	
17.5 Consultative Group Members Attending	17.11	
18 FUTURE MEETINGS		1 st distribution
18.1 Memorandum from Matthew Bohun	18.1 – 18.2	
18.2 IFAC Yearly Events Calendar	18.3 – 18.5	
19 FOR YOUR INFORMATION		
Items 1 to 6	19.1 – 19.18	1 st distribution
Items 7 to 9	19.19 – 19.32	2nd distribution